

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,530.9	-270.0	-1.09%
BSE Sensex	80,604.7	-738.8	-0.91%
GIFT Nifty*	24,389.0	-145.0	-0.59%
Dow Jones	40,287.5	-377.5	-0.93%
S&P 500	5,505.0	-39.6	-0.71%
Nasdaq	17,726.9	-144.3	-0.81%
FTSE 100	8,155.7	-49.2	-0.60%
CAC 40	7,534.5	-52.0	-0.69%
DAX	18,171.9	-182.8	-1.00%
Shanghai*	2,958.0	-24.3	-0.82%
Nikkei 225*	39,684.0	-408.0	-1.02%
Hang Seng*	17,383.0	-34.7	-0.20%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.87	-1.1	-1.38%
Oil (Brent)	82.9	0.34	0.41%
Gold	2407.25	8.41	0.35%
Silver	29.16	-0.05	-0.17%
Copper	9,213.35	-127.85	-1.37%
Cotton	0.7	-0.02	-2.33%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.08
USD/INR	83.65	0.06	0.07
GBP/INR	108.67	-0.35	-0.32
EUR/INR	91.45	0.35	0.39
DX Index	103.83	0.08	0.08

VIX	Value	Change (Pts)	Change (%)
India VIX	14.8	+0.3150	+2.21%
S&P 500 VIXApr 24	16.52	+0.59	+3.70%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.965	0.000
US 10-Year Yield	4.206	0.019

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 269 points lower at 24,530 on Friday.

Aether Industries:

The company plans to raise funds up to INR 13 billion.

Bank of India:

The bank has issued and allotted long-term infrastructure bonds amounting to INR 5,000 crore on a private placement basis.

EMS:

The company received an order worth INR 5.35 billion.

Embassy Office:

The company is considering the sale of its Embassy Quadron office campus in Pune's tech-heavy Hinjawadi suburb, expecting more than INR 1,200 crore.

HDFC Bank:

The company reported Q1 GNPA at 1.33% (vs 1.24% QoQ) and NNPA at 0.39% (vs 0.33% QoQ); Q1 interest earned was INR 730 billion (vs INR 486 billion YoY), and Q1 net profit was INR 161.7 billion (vs INR 119.5 billion YoY, estimated INR 156.52 billion).

IndusInd Bank:

The company approved a fund raise via debt securities worth INR 200 billion and will also issue securities worth up to INR 100 billion.

Nazara Tech:

The company plans to acquire a 48.42% stake in Paper Boat Apps for INR 3 billion.

Pearl Global Industries:

The company announced the completion of raising funds up to INR 1.50 billion via QIP.

Reliance Industries:

The company reported Jio's Q1 ARPU at INR 181.7 per subscriber per month.

RVNL:

The company signed an MoU with M/S United Construction Limited, Israel, to cooperate on projects in railways, MRTS, tunnels, roads, bridges, building works, airports, ports, irrigation, power transmission and distribution, solar sector, and wind sector in Israel.

Stanley Lifestyles:

The company reported Q1 EBITDA of INR 271 million (vs INR 128 million YoY), EBITDA margin of 22.73% (vs 13.21% YoY), Q1 revenue of INR 1.2 billion (vs INR 969 million YoY), and Q1 net profit of INR 102 million (vs INR 58 million YoY).

Vedanta:

The company raised INR 8,500 crore via QIP, allotting 19.3 crore shares to QIBs at INR 440 per share, with an issue price indicating a discount of 4.6% to the floor price.

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